

RESOLUTION 2008-137

WHEREAS Nassau County presented the Creekside Unit II Maintenance Bond-Irrevocable Letter of Credit #129 to First National Bank for payment. The Letter of Credit represented security for construction costs associated with roadway improvements for the Creekside Subdivision off Roses Bluff Road. In accordance with Ordinance 99-17, as amended, proceeds of maintenance bonds are to be used to repair and take remedial action to correct deficiencies. Proceeds are to be placed in an interest bearing account with interest revenue also utilized for improvements.

WHEREAS this revenue was not anticipated in the 2007/2008 budget by the fund.

BE IT THEREFORE resolved by the Board of County Commissioners, Nassau County, Florida in regular session, duly assembled on the 11th day of August, 2008 the following budget amendment pursuant to Florida Statutes Chapter

129.06 (2)(d) be adopted:

REVENUE

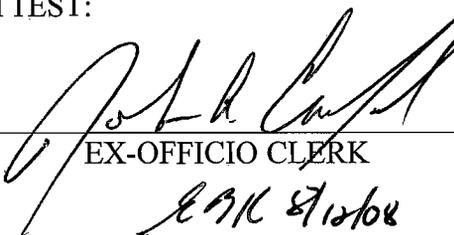
63480541-344930 CRKII Maintenance Bond \$67,500

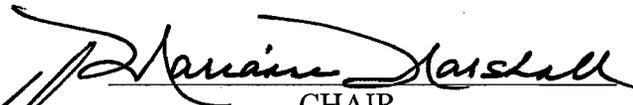
APPROPRIATION

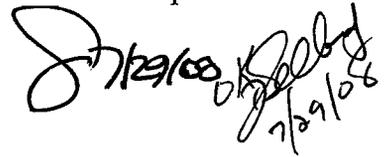
63480541-563100 CRKII Road Construction/Improvements \$67,500

ADOPTED this 11th day of August, 2008

ATTEST:


EX-OFFICIO CLERK
EBK 8/12/08


CHAIR


7/29/08
7/29/08